Government of the District of Columbia Office of the Chief Financial Officer



Jeffrey S. DeWitt Chief Financial Officer

MEMORANDUM

T0: The Honorable Phil Mendelson

> Chairman, Council of the District of Columbia Here Santill

FROM: **Jeffrey S. DeWitt**

Chief Financial Officer

November 6. 2017 DATE:

SUBJECT: Fiscal Impact Statement - Lincoln Court Designation Act of 2017

Bill 22-336, Committee Print provided to the Office of Revenue REFERENCE:

Analysis on November 2, 2017

Conclusion

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. Implementation of the bill will cost approximately \$170 in fiscal year 2017.

Background

The bill officially designates a portion of the public alley located in Square 762 bounded by 2nd Street, S.E., 3rd Street, S.E., C Street, S.E., and Pennsylvania Avenue, S.E., in Ward 6 as "Lincoln Court."

Financial Plan Impact

Funds are sufficient in the fiscal year 2018 through fiscal year 2021 budget and financial plan to implement the bill. Required sign installations will cost approximately \$170, which the District Department of Transportation can absorb within its existing resources.